

Freedom of Information – Response – 27356

Would you please send us (in excel, pdf or another electronic format ideally) the below information regarding your alternative investments:

- (1) Names of all limited partnerships (e.g. private equity, real estate, hedge fund, infrastructure and timber funds) your institution owns.*
- (2) Sizes of all the limited partnerships.*
- (3) Vintage years of all the limited partnerships.*
- (4) Most updated information available on amount committed to the partnerships and amount drawn by the partnerships. .*
- (5) Distributions made by each individual partnership. .*
- (6) Net Asset Value of each partnership. .*
- (7) Internal rates of return (IRRs), TVPIs/Multiples, and DPI for each individual partnership, for the most recent date available. (Please specify whether the data is net or gross of expenses and fees.) .*
- (8) Date as of which all the above data was calculated. .*
- (9) Details of services rendered by advisors, agents and consultants who provided services or advice on secondary transactions, including the names of the advisors, agents and consultants and the fees paid to them. .*
- (10) Details on any assets bought or sold through a secondary transaction. .*
- (11) Details on pricing (indications, bids, asks or third-party valuations) received on any limited partnership interests from buyers, sellers or agents. .*
- (12) Details on any investments made (or considered to be made) in any secondary funds or continuation vehicles. .*
- (13) Any other information you can share pertaining to secondary transactions.*

For questions 1 – 7, please see the spreadsheet attached.

For question 8 – Dec 2025

For questions 9 – 13 – None.

	31/12/2025					
	IRR	TVPI	SCCPF Commitment Million	SCCPF Contributions Million	NAV of SCCPF share Million	Distributions to SCCPF Million

Wilshire Funds

Private Markets VII (US) (Formed 2006)	7.7	1.68	19.116	18.747	0.817	30.352
Private Markets VIII (US) (Formed Dec 2007)	11.6	1.88	14.879	14.735	1.242	26.387
Private Markets VIII (Asia) (Formed Dec 2008)	7.3	1.39	2.976	1.383	0.027	1.877
Private Markets VIII (Europe) (Formed Dec 2007)	16.7	2.59	8.726	8.053	0.814	19.212

Pantheon Funds

USA Fund V (Formed 2003)	8.4	1.63	7.943	7.697	-0.031	11.839
Global Secondary II (Formed 2004) (US)	6.3	1.24	4.316	4.014	0.001	4.995
USA Fund VII (Formed 2006)	9.5	1.82	7.000	6.524	0.493	11.353
Asia Fund IV (Formed 2006) (US)	10.4	1.59	3.500	3.315	0.018	5.241
Global Secondary III (Formed 2006) (US)	1.9	1.11	3.500	3.329	0.004	3.698
USA Fund VIII (Formed 2008)	12.5	2.19	4.900	4.550	0.994	8.969
Global Secondary IV (Formed 2010) (US)	12.4	1.58	8.600	5.719	0.275	8.736
European IV (Formed 2004)	7.1	1.49	7.200	6.746	0.230	10.037
European V (Formed 2007)	9.0	1.72	5.750	5.445	0.317	9.045
European VI (Formed 2008)	12.1	1.98	3.700	3.504	0.468	6.467
Global Secondary V (US)	8.2	1.43	38.500	30.478	9.791	33.918
Co-Investment III (US)	11.5	1.79	23.000	22.146	11.384	28.256
Multi-strategy 2014 (US)	13.1	1.93	62.000	55.334	59.394	47.523
ACCESS 2016 (US)	14.9	1.81	26.000	22.114	26.711	13.377

Illiquid Debt

DOF I & II	0.0	45.000	45.000	0.195	69.216
ICOF	0.6	25.000	25.000	16.025	20.635
Debt Solutions	0.0	25.000	20.137	0.170	19.382
Partners Multi Asset Credit VI	0.6	75.000	70.815	40.460	47.939
Partners Multi Asset Credit VII	1.0	75.000	72.115	73.008	8.567

Infrastructure

KKR (2021)	1.2	55.000	54.992	66.707	2.068
Partners 2012 (Europe)	0.2	54.000	44.791	10.294	58.746
Partners 2015 (Europe)	0.4	55.000	46.685	17.877	65.704
INFRA Capital	0.4	60.000	57.565	20.710	7.382

Timber

JP Morgan	1.0	56.000	32.086	31.237	3.323
Stafford Timberland X	1.1	21.000	11.147	12.373	0.315